



Immediate Elite[®] Annuity

Allianz Life Insurance Company of North America



Immediate Elite Annuity basics

The safety of your principal is guaranteed

You don't take chances with your money. Neither do we. That's why, with the Immediate Elite Annuity, your principal is guaranteed. Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

No initial sales charges

There are no up front fees or sales charges ever.

Manageable initial premium

An initial minimum payment of \$25,000 qualified or nonqualified premium is required. Premium of \$1,000,000 or more may require prior home office approval.

Premium taxes

A premium tax will be deducted if one is applicable in your state.

Flexible annuity payments

Annuity payments can be sent to you monthly, quarterly, semiannually, or annually. Your payments can begin as soon as 30 days after your contract is issued. You can also select the date you want to receive your first payment.



Income can be guaranteed as long as you live – or longer!

We wish you a long, happy life. And when you are the annuitant of our Immediate Elite Annuity, you can choose a “life payout option” that will guarantee income payments as long as you live. In fact, payments can continue to your beneficiaries even after you die. See the payout choices section for more information.

Immediate Elite Annuity benefits

A wide variety of contract payout choices

As mentioned previously, your Immediate Elite Annuity can assure you, as the annuitant, payments for as long as you live. But that's just one of your payout options. Besides the "life" option, your Immediate Elite Annuity can pay you:

1. As long as you live, then continue those same payments to your joint annuitant for their lifetime (called "joint and 100%").
2. As long as you live, then pay your joint annuitant a lesser amount for their lifetime (called "joint and $\frac{2}{3}$ " or "joint and 50%").
3. As long as you or your joint annuitant are living. If both you and your joint annuitant die during the guaranteed period, the payments will continue for the duration of the guaranteed period (called "joint life with guaranteed period").
4. As long as you live. If you die during the guaranteed period, the payments will continue for the duration of the guaranteed period (called "life with guaranteed period").
5. For a specified time period, ranging from five to 30 years (called simply "guaranteed period").

What happens if you select a payout option that includes a guaranteed period (option 3, 4, or 5 shown above), and death occurs before the end of scheduled payments? In that case, the Immediate Elite Annuity will continue the payments to a beneficiary, or the value of the remaining payments (discounted to its present value) can be taken by the beneficiary in a lump sum.

Perfect for split-annuity strategies

A split-annuity concept offers you a predictable stream of income while helping to preserve access to a portion of your initial premium amount. The period certain payout option described makes the Immediate Elite Annuity a smart choice for customized split-annuities strategies. Ask your agent about split-annuity strategies using Allianz products that include the Immediate Elite Annuity.

Your beneficiaries can avoid probate

With a properly named beneficiary (other than your estate) your annuity will bypass the costs and delays of probate.

Could retirement be more comfortable?

It can be with these Immediate Elite Annuity features:

- Guaranteed retirement income
- Predictable payments that are scheduled to meet your lifestyle
- The option that the annuitant (or surviving joint annuitant) cannot outlive the annuity's income

Immediate Elite Annuity is a single premium annuity that immediately provides you with predictable income payments. In addition, you get a wide choice of payment options, so you can tailor your annuity's payments to help meet your financial goals.

Choose how often you receive payments. Choose how long your payments will be made – as short as five years. You can do it all, and more, when you choose the Immediate Elite Annuity from Allianz.



True to our promises ... so you can be true to yours.®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: True to our strength as an important part of a leading global financial organization. True to our passion for making wise investment decisions. And true to the people we serve, each and every day.

Through a line of innovative products and our network of trusted financial professionals, Allianz helps more than 1.2 million people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is now proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we pride ourselves on our financial strength, we're made of much more than our balance sheet. We believe in making a difference with our clients by being true to our commitments and keeping our promises. People rely on Allianz today and count on us for tomorrow – when they need us most.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America. Withdrawals are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax penalty.

Financial professional _____

License number _____

Not FDIC insured • May lose value • No bank or credit union guarantee
Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

www.allianzlife.com

Products are issued by:

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Product and feature availability may vary by state.

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