

A silhouette of the Golden Gate Bridge tower against a vibrant sunset sky with pink and purple clouds. The bridge's suspension cables are visible against the sky.

Allianz Dominator® Select Annuity

Your bridge to a more secure retirement

Allianz Life Insurance Company of North America

Allianz 



A fixed deferred annuity from Allianz can be a valuable asset.

A prudent plan shouldn't rely solely on Social Security to pay for your retirement years. One way to accumulate additional assets for retirement income is an annuity. The money in an annuity has the potential to create an additional source of retirement income that can supplement Social Security. Assets placed in an annuity can even provide a variety of income streams. This is one reason many people use annuities to help them achieve their long-term financial goals, including retirement income.

Annuities offer important benefits.

Interest during the annuity's accumulation phase: During this initial phase, an annuity may be an appropriate vehicle to help you accumulate money for your retirement.

Income for life and other options during the retirement income phase: When you are ready to start taking income, the annuity offers you a range of payout options. Some options may offer an immediate, single payment. Others may include income payments scheduled over a specific period of time, including your entire lifetime. This is called annuitization.

Tax deferral that can help your money grow:

The money in your annuity can grow tax-deferred. This means you don't have to pay taxes until you begin to withdraw money from the annuity.

The power of tax deferral, compounded over the life of your annuity's accumulation phase, may have a positive impact on the value your annuity generates for your retirement. Any distribution will be subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax penalty.

Death benefit protection for your beneficiaries:

Annuities are insurance products. So it's only natural that they can give you reassurance, knowing your beneficiaries are protected if you pass away before you start receiving annuity income payments through annuitization.

Dominator Select Annuity gives you guarantees now – and flexibility later!

Dominator Select is a fixed annuity that offers:

A choice of guaranteed-rate periods

You can choose a guaranteed interest rate (GIR) period of 1-3 years. After the initial guarantee period, the current interest rate may fluctuate, but we guarantee it will never fall below 1.5% while the contract is in deferral – that is, before you start receiving annuity payments from your contract.

A short surrender charge period

The surrender charge period is three years, no matter how long a guaranteed interest rate period you choose. The surrender charge starts at 6% in the first contract year and decreases annually by 1%, until the fourth contract year when it drops to zero. If you decide not to let your money continue to earn interest, you can access your full accumulation value after just three years through annuitization payments or taking a full surrender.

Access to your money if you need it

Beginning immediately, you can take up to 10% of your contract's paid premium each contract year in one or more free withdrawals. No surrender charge is applied. If, within the same contract year of a free withdrawal, you surrender the contract, we will retroactively apply a surrender charge to any withdrawals you took that contract year. This could result in a loss of fixed interest, and a partial loss of your principal (the premium you paid for the contract).

Flexibility after your GIR period

Following the completion of your initial guaranteed interest rate period, you have a 30-day “window” during which you have options available.

Surrender charges and the market value adjustment (MVA), both of which are defined later in this brochure, will not be applied during this 30-day window.

The options available to you after your GIR period include annuitization, choosing a new GIR, accessing your money in a lump sum, or moving your money to another annuity if appropriate (including an Allianz annuity). Annuitization options include interest only, installments for a guaranteed period, installments for life, installments for life with a guaranteed period, installments for a selected amount, and joint and survivor payments. See your Statement of Understanding for a full description of these annuitization options.

Purchasing an annuity within a retirement plan that provides tax deferral under sections of the Internal Revenue Code results in no additional tax benefit. All annuity features, risks, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan.

Any amounts you receive from your contract will be subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty.

Customize your annuity to meet your needs.

Access your money sooner to help pay for nursing home care.

If you, as the contract owner, should enter a nursing home, long term care facility, or hospital for at least 30 days out of a 35-consecutive-day period after the first contract year, you may take an accelerated distribution of your contract's accumulation value through annuity payments over a period as short as five years.

Access your money to help pay for qualified medical costs.

The Flexible Withdrawal Rider is an optional rider that gives you additional access to your money. This rider allows you a one-time lump-sum payment in any amount up to the contract's accumulation value, should you as the contract owner become confined, after the first contract year, to an eligible nursing home, assisted living facility, or hospital for 30 of 35 consecutive days. This rider must be chosen at the time of application and there is an additional cost for it.

Dominator Select offers you a death benefit.

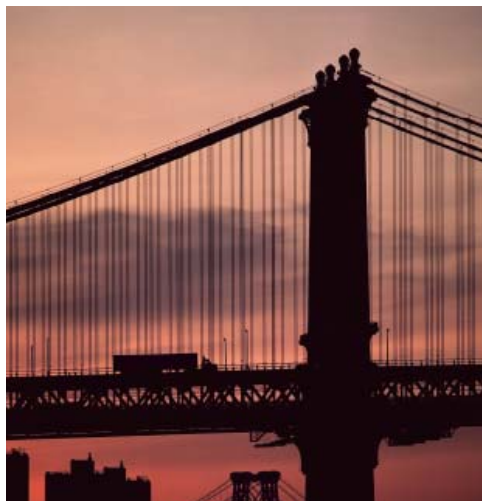
Allianz Dominator Select Annuity provides a death benefit payable to your named beneficiary. Regardless of whether your beneficiary(ies) choose to receive the death benefit as a lump-sum payment or as annuity income payments, they will receive the greater of the contract's accumulation value or guaranteed minimum value. The death benefit, when paid to a properly designated beneficiary (other than the estate), will pass without the costs and delays of probate. The death benefit is payable only if you have not yet annuitized your contract at the time of your death.

Help your beneficiaries pay their taxes.

The optional Death Benefit Rider enables your beneficiary to receive, tax-free, an additional death benefit up to 28% of the taxable amount in your annuity. It allows you to pass on more of your annuity's value to your beneficiaries and reduces a possible tax obstacle for them. Although the rate at which your beneficiaries will pay income tax at some future date is unknown, the Death Benefit Rider can offset a substantial portion – or all – of the federal income taxes due on your annuity's value at the time of your death (state or local taxes may apply). Please note: A Death Benefit Rider charge will apply. This benefit only applies to nonqualified contracts where the owner and annuitant are the same.

Our Flexible Annuity Option Rider lets you access your contract values sooner.

The Flexible Annuity Option Rider allows you, as the owner, to begin receiving payments based on your accumulation value anytime after the first contract year for less than 10 years, depending on your age. There is no additional cost for this rider.



Additional features and options

Surrender charges

You may request a full surrender of your annuity at any time before you begin receiving annuity payments from the contract. If you fully surrender your contract during the first three contract years, you will receive the cash surrender value of your contract instead of the accumulation value, with one exception: during the 30-day window that immediately follows your GIR period, you can receive the full accumulation value upon your request. The cash surrender value equals the greater of the guaranteed minimum value, or the accumulation value minus applicable surrender charges plus or minus the MVA. Surrender charges start at 6% on the date of contract issue, and decrease by 1% each year until the beginning of the fourth contract year, when they drop to zero.

Start of contract year	1	2	3	4
Surrender charge %	6%	5%	4%	0%

Any time after one contract year, you may request an irrevocable settlement, without incurring surrender charges, in equal monthly installments for a period certain from five to 30 years. Each installment will consist of part benefit and part interest. Installments will be based on purchase rates we declare, but will never be less than those based upon 1% interest.

Loans

You can take a contract loan for up to 50% of your cash surrender value (up to a maximum of \$50,000). The loan interest rate is 7.4% annually in advance. Loans are not available with IRA, SEP, or some other qualified plans. Unpaid loans will be treated as partial surrenders, subject to surrender charges and taxes, and will decrease the value of the contract and its death benefit. Loans from nonqualified contracts may be subject to ordinary income tax in the year that they are taken.

Required minimum distributions

Required minimum distributions from a tax-qualified plan (IRA, SEP, etc.) will qualify as free withdrawals if taken annually in December or monthly throughout

the year. Contract values and the amount otherwise available for free withdrawal will be reduced by the amount of the distribution(s).

Market value adjustment

The MVA only comes into play if you decide to withdraw all or part of your money from your annuity outside of the 30-day window that immediately follows each GIR period. The MVA is applied during any two- or three-year GIR period for the life of your contract. Based on interest rate fluctuations, your annuity's value may vary if you take money out during a GIR period. If interest rates go up during the GIR period, your annuity's value may be less. If interest rates go down, your annuity's value may be adjusted upward. (See the Statement of Understanding for an example.)

Minimum guaranteed interest rate

The current interest rate is locked in for the initial GIR period you select. The new declared rate for any subsequent GIR period may be higher or lower than the guaranteed interest rate for the initial GIR period, but will never be less than 1.5% in deferral and 1% in annuity payout.

Accumulation value

100% of the premium is credited to your accumulation value. (Surrender charges and a market value adjustment may apply to full or partial surrenders, however, and may cause the amount you receive to be less than the premium you put into the annuity.)

About the guaranteed minimum value

Your contract provides a guaranteed minimum value that you'd receive if it were higher than your contract's cash surrender value. The guaranteed minimum value equals 90% of your total premium, minus any withdrawals, growing at an annual interest rate of 3%.

Agent name _____

License number _____

Email _____

Not FDIC insured • May lose value • No bank or credit union guarantee
Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

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