



# Allianz Dominator Plus<sup>®</sup> Annuity

Allianz Life Insurance Company of North America



Let's take a closer look at the Allianz Dominator Plus<sup>®</sup> Annuity.

## A fixed deferred annuity from Allianz can be a valuable asset.

A prudent plan shouldn't rely solely on Social Security to pay for your retirement years. One way to accumulate additional assets for retirement income is an annuity.

The money in an annuity has the potential to create an additional source of retirement income that can supplement Social Security. Assets placed in an annuity can even provide a variety of income streams. This is one reason many people use annuities to help them achieve their long-term financial goals, including retirement income.

### Here's how a deferred annuity works.

A deferred annuity is a contract between a contract owner and a life insurance company. As contract owner, you pay premium to the insurance company. In exchange for your premium, the insurance company promises to make regular income payments to you over a period of time, beginning at some point in the future. This is called annuitization. You may also receive additional benefits, which we'll discuss later.

You should not buy an annuity for short-term purposes. You generally have to keep your premium in a deferred annuity such as the Allianz Dominator Plus Annuity for a specified period of time before you begin receiving income payments, to avoid the assessment of penalties such as surrender charges.



### **Annuities offer important benefits.**

**Potential interest** during the annuity's accumulation phase: During this initial phase, an annuity may be an ideal vehicle to help you accumulate money for your retirement.

**Income for life** and other options during the retirement income phase: When you are ready to start taking income, the annuity offers you a range of payout options. Some options may offer an immediate, single payment. Others may include income payments scheduled over a specific period of time, including your entire lifetime.

**Tax deferral** that can help your money grow: The money in your annuity can grow tax-deferred. This means you don't have to pay taxes until you begin to withdraw money from the annuity. The power of tax deferral, compounded over the life of your annuity's accumulation phase, may have a positive impact on the value your annuity generates for your retirement. Any distribution will be subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax penalty.

**Death benefit** protection for your beneficiaries: As we noted earlier, annuities are insurance products. So it's only natural that they can give you reassurance, knowing your beneficiaries are protected if you pass away before you start receiving annuity income payments.

# Allianz Dominator Plus Annuity gives you choices now – and a guaranteed rate that lasts for years!

With the Allianz Dominator Plus Annuity, you receive guaranteed interest based on two choices you make:

1. **You determine how much money you wish to place in the annuity.** The higher your initial premium, the higher your initial interest rate may be.
2. **You select how long you want your money to accumulate.** Choose a shorter, guaranteed interest rate (GIR) period if you feel rates may be heading up. Or lock in a longer GIR period and your annuity can deliver predictable interest for a longer time.

Additionally, you can choose another guaranteed interest rate period when the original period is completed. Select any available guaranteed period, including just one additional year, if you wish.

**Allianz Dominator Plus includes a variety of features and options. Please review them to determine whether this Allianz fixed annuity can help you reach your financial goals.**

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.



# Here are some of the benefits the Allianz Dominator Plus Annuity offers.

## A choice of guaranteed-rate periods

You can choose any initial guaranteed interest rate period available. After the initial guarantee period, the current interest rate may fluctuate, but we guarantee it will never fall below 1.5% annually while the contract is in deferral – that is, before you start receiving annuity payments from your contract.

## 30 days to receive your annuity's full value

Following completion of your initial guaranteed interest rate period, and following any new GIR period of at least four years, you have a 30-day “window” during which you can terminate your annuity and take your contract's full accumulation value. Surrender charges and the market value adjustment (MVA), both of which are defined later in this brochure, will not be applied during this 30-day window.

## Optional or automatic continuation of your contract

After the first GIR period, you can leave your money in your Allianz Dominator Plus Annuity to allow it to continue to accumulate interest for one or more contract years.

We will establish and lock in the guaranteed interest rate that will be in effect each year. This interest rate may be higher or lower than the guaranteed interest rate for any previous GIR period. If you do not contact us within 30 days after the end of any GIR period, the contract will automatically begin a new GIR period of one year.

**Purchasing an annuity within a retirement plan that provides tax deferral under sections of the Internal Revenue Code results in no additional tax benefit. An annuity should be used to fund a qualified plan based upon the annuity's features other than tax deferral. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan.**

# Allianz Dominator Plus Annuity gives you several ways to access your money.

## Take free withdrawals.

Beginning immediately, you can take up to 10% of your contract's paid premium each contract year in one or more free withdrawals. No surrender charge or market value adjustment is applied.

If, within the same contract year of a free withdrawal, the contract is surrendered, we will retroactively apply a surrender charge and market value adjustment to any withdrawals taken that contract year. This could result in a loss of fixed interest, and a partial loss of principal.

## Take a contract loan.

You can take a contract loan for up to 50% of your cash surrender value (up to a maximum of \$50,000). The loan interest rate is 7.4% annually in advance. Loans are not available with IRA, SEP, or some other qualified plans. Unpaid loans will be treated as partial surrenders, subject to surrender charges, market value adjustment, and taxes, and will decrease the value of the contract and its death benefit. Loans from nonqualified contracts may be subject to ordinary income tax in the year that they are taken.

## Take required minimum distributions.

Required minimum distributions from a tax-qualified plan (IRA, SEP, etc.) will qualify as free withdrawals if taken annually in December or monthly throughout the year. Contract values and the amount available for free withdrawal will be reduced by the amount of the distribution(s).

**Any amounts you receive from your contract will be subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty.**



# Want steady, predictable income from your annuity? Allianz Dominator Plus gives you options.

If you keep your contract in deferral for at least one year, your accumulation value is available to you in the following annuity payment options:

- **Installments for a guaranteed period** – You can choose to receive annuity payments in equal installments for a period from 10 to 30 years.
- **Installments for life** – You have the option to receive annuity payments in equal installments for the rest of your life. Payments end upon your death.
- **Installments for life with a guaranteed period** – You can choose to receive annuity payments in equal installments for the rest of your life. Upon your death, annuity payments will be paid to your beneficiary for the balance of a guaranteed period of five, 10, 15, 20, 25, or 30 years.
- **Installments of a selected amount** – You may receive annuity payments in equal installments of an amount that you choose, as long as the payments last for at least 10 years and no more than 30 years. Payments continue until your accumulation value is gone.

- **Joint and survivor** – You can have equal installments paid until your death, then continue to be paid to your survivor. In this case, you can select 100%,  $\frac{2}{3}$ , or  $\frac{1}{2}$  of your payment amount to be paid to your survivor until his/her death.

If you keep your contract in deferral for at least five years, your accumulation value is available to you in the following annuity payment option:

- **Interest only** – You have the option to receive interest-only annuity payments for five years. Interest will be paid as earned based on the amount of your accumulation value. After five years of interest-only payments, you can take your full accumulation value as a lump-sum payment.

Any time after one contract year, you may request an irrevocable settlement, without incurring surrender charges, in equal monthly installments for a period certain from five to 30 years. Each installment will consist of part benefit and part interest. Installments will be based on purchase rates we declare, but will never be less than those based upon 1% interest. The payout rate used to determine the annuity payment depends on the age of your contract, the age of the annuitant, and the annuity payment option selected. The payout rate is guaranteed to be at least 1%.

# Customize your annuity to meet your needs.

## Access your money sooner to help pay for nursing home care.

If you, as the contract owner, should enter a nursing home, long term care facility, or hospital for at least 30 days out of a 35-consecutive-day period after the first contract year, you may take an accelerated distribution of your contract's accumulation value through annuity payments over a period as short as five years. There is no additional cost for this rider.

## Access your money to help pay for qualified medical costs.

The Flexible Withdrawal Rider is an optional rider that gives you additional access to your money. This rider allows you a one-time lump-sum payment in any amount up to the contract's accumulation value, should you become confined, after the first contract year, to an eligible nursing home, assisted living facility or hospital for 30 of 35 consecutive days. This rider must be chosen at the time of application and there is an additional cost for it.

## Dominator Plus offers you a death benefit.

Allianz Dominator Plus Annuity provides a death benefit payable to your named beneficiary. Regardless of whether your beneficiary(ies) select to receive the death benefit as a lump-sum payment, or as annuity income payments, they will receive the greater of the contract's accumulation value or guaranteed minimum value.

The death benefit, when paid to a properly designated beneficiary (other than the estate), will pass without the costs and delays of probate. The death benefit is payable only if you have not yet annuitized your contract.

## Help your beneficiaries pay their taxes.

The optional Death Benefit Rider enables your beneficiary to receive, tax-free, an additional death benefit up to 28% of the taxable gain in your annuity. It allows you to pass on more of your annuity's value to your beneficiaries and reduces a possible tax obstacle for them. Although the rate at which your beneficiaries will pay income tax at some future date is unknown, the Death Benefit Rider can offset a substantial portion – or all – of the federal income taxes due on your annuity's value at the time of your death (state or local taxes may apply). Please note: A Death Benefit Rider charge will apply; benefit only applies to nonqualified contracts where the owner and annuitant are the same.

## Our Flexible Annuity Option Rider lets you access your contract values sooner.

The Flexible Annuity Option Rider allows you, as the owner, to begin receiving payments based on your accumulation value anytime after the first contract year for less than 10 years, depending on your age. There is no additional cost for this rider.

# Important contract definitions, features, and options

## Surrender charges

You may request full surrender of your annuity at any time before you begin receiving annuity payments from the contract. The surrender request must be written. If you fully surrender your contract during the first 10 contract years, you will receive the cash surrender value of your contract instead of the accumulation value, with one exception: during the 30-day window that immediately follows your initial GIR period, or any new GIR period of at least four years, you will receive the full accumulation value. The cash surrender value equals the greater of the guaranteed minimum value, or the accumulation value less applicable surrender charges plus or minus the MVA. Surrender charges start at 9% on the date of contract issue, and decrease by .075% each month over the first 10 contract years. Surrender charges do not start over each time a new guaranteed interest rate period begins.

### Surrender charge percentages

Start of contract year	Surrender charge %
1	9.00%
2	8.10%
3	7.20%
4	6.30%
5	5.40%
6	4.50%
7	3.60%
8	2.70%
9	1.80%
10	0.90%
11	0.00%

## Market value adjustment

The market value adjustment (MVA) only comes into play if you decide to take all or part of your money out of your annuity outside of the 30-day window that immediately follows each GIR period. The market value adjustment is not applicable during any one-year GIR period. Based on interest rate fluctuations, your annuity's value may vary if you take money out during a GIR period. If interest rates go up during the GIR period, your annuity's value may be less. If interest rates go down, your annuity's value may be adjusted upward. (See the Statement of Understanding for an example.)

## Minimum guaranteed interest rate

The current interest rate is locked in for the initial GIR period you select. The new declared rate for any subsequent GIR period may be higher or lower than the guaranteed interest rate for the initial GIR period, but will never be less than 1.5% in deferral and 1% in annuity payout.

## No initial sales charges

There are no up front fees or sales charges, ever. 100% of the premium is credited to your accumulation value. (Surrender charges and a market value adjustment may apply to full or partial surrenders, however, and may cause the amount you receive to be less or more than the premium you put into the annuity.)

## About the guaranteed minimum value

Your contract provides a guaranteed minimum value that you'd receive if it were higher than your contract's cash surrender value. The guaranteed minimum value equals 90% of your total premium, minus any withdrawals, growing at an annual interest rate of 3%.



Assured interest with a locked-in interest rate.

**Talk to your financial professional  
about Allianz Dominator Plus<sup>®</sup> Annuity.**

Financial professional name \_\_\_\_\_

License number \_\_\_\_\_

Email \_\_\_\_\_

Not FDIC insured • May lose value • No bank or credit union guarantee  
Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF



## True to our promises ... so you can be true to yours.®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: True to our strength as an important part of a leading global financial organization. True to our passion for making wise investment decisions. And true to the people we serve, each and every day.

Through a line of innovative products and our network of trusted financial professionals, Allianz helps more than 1.2 million people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is now proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we pride ourselves on our financial strength, we're made of much more than our balance sheet. We believe in making a difference with our clients by being true to our commitments and keeping our promises. People rely on Allianz today and count on us for tomorrow – when they need us most.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

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